



**Mark A. Hovey**  
*Chief Executive Officer*

April 8, 2011

Councilmember Carl DeMaio  
City Administration Building  
202 "C" Street, MS #10A  
San Diego, CA 92101

**VIA U.S. MAIL and EMAIL TRANSMISSION**

Subject: Pension Payout Data Request

Dear Councilmember DeMaio:

On March 18, 2011, you sent a request to SDCERS for the following information:

**Top Payouts for 2010**

The top 2,000 retirement allowances paid to City retirees for the calendar year 2010 (include all forms of compensation paid by SDCERS including but not limited to DROP annuity payments, preservation of benefit payments, and any other forms of remuneration). Please provide the name of the recipient, and the breakdown for the different forms of remuneration received.

Enclosed as Enclosure "A" is information responsive to your request.

**Total General Member Payouts for 2010**

All retirement allowances paid to General Member City retirees for the calendar year 2010 who retired on or after July 1, 2003 (include all forms of compensation paid by SDCERS including but not limited to DROP annuity payments, preservation of benefit payments, and any other forms of remuneration received). Please provide the name of the recipient, and the breakdown for the different forms of remuneration received.

Please provide the total number of creditable service years for each individual on this list. If available, please provide the current age for the individual as well.

Enclosed as Enclosure "B" is information responsive to your request.

**Total Public Safety Payouts for 2010**

All retirement allowances paid to Public Safety City retirees for the calendar year 2010 who retires on or after July 1, 2003 (include all forms of compensation paid by SDCERS including but not limited to DROP annuity payments, preservation of benefit payments, and any other forms of remuneration). Please provide the name

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of the recipient, and the breakdown for the different forms of remuneration received.

Please provide the total number of creditable service years for each individual on this list. If available, please provide the current age for the individual as well.

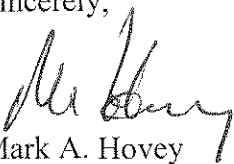
Enclosed as Enclosure "C" is information responsive to your request.

Please note, in 2010, SDCERS paid 13<sup>th</sup> check payments and Corbett 7% contingent payments to those members who qualified. These are included in the 2010 annual pension payment totals. Neither item was paid in calendar year 2009.

Also, please note the Total Retirement Allowance that is paid according to Municipal Code formulas is split between two funding sources, the SDCERS Pension Trust Fund and the Preservation of Benefit Fund, in accordance with calculations performed by SDCERS' actuary. These are disclosed as you requested.

If you have any questions, please feel free to contact us.

Sincerely,



Mark A. Hovey  
Chief Executive Officer

MAH/tsc

Enclosures:

Enclosure "A"  
Enclosure "B"  
Enclosure "C"

cc Frank Prewoznik